

SAP Concur Solution/AP Automation Fact or Fiction | EXTERNAL

AP Automation Fact or Fiction

Five Surprising Findings



THE BEST RUN



Introduction

Imagine automating your accounts payable (AP) process.

No more lost invoices, delayed or incorrect approvals, missing information, or calls from irate suppliers. Your automated, cloud-based AP would give you complete visibility for efficiency, control, and cash management – even for mobile employees. It would be your own accounting happily-ever-after.

But for a small or medium-sized business (SMB), affordable, effective, automated AP is just a fairy tale – right? Maybe not. See if you can separate AP fact from fiction.



“I Can’t Afford to Automate” - Fact or Fiction?

FACT FICTION

According to the 2019 AMI-Partners Report, businesses can **reduce their annual invoice processing costs by £26,610** on average. You actually end up saving money by automating in the cloud.

The Fact Is...

With Concur Invoice companies saw an average payback period of only 5 months, and an impressive 505% five-year ROI.



MORAL OF THE STORY

With that kind of return, a better question is whether you can afford not to automate.

“The Cloud Only Makes Sense For Big Companies” - Fact or Fiction?

FACT FICTION

Cloud solutions are ideal for SMBs as they don't require significant IT resources or infrastructure and can usually be deployed in a short time period with little or no upfront investment.

The Fact Is...

With Concur Invoice, you can be up and running within weeks or even days. Secure, cloud-based systems scale to accommodate organisations of almost any size, and offer seamless integration into cloud-based accounting and existing ERP systems.



MORAL OF THE STORY

Forward-thinking companies can have all of the advantages the big guys get.

“Email Is the Same Thing as Automation” - Fact or Fiction?

FACT FICTION

Even invoices that are sent electronically can get lost in the black hole of email. Wasting time digging through email inboxes to find a missing invoice can cost more than your employees' patience – it's costing you money.

The Fact Is...

With Concur Invoice companies see a decline in the time spent on invoice-related data entry, processing supplier payments, reviewing invoices, and conducting audits. Staff involved in the invoice management cycle are able to process invoices **53%** faster and save nearly a day a week.



MORAL OF THE STORY

Email can't save you time and thousands of pounds – real automation can.

“Automation Can’t Fix My AP Challenges” - Fact or Fiction?

FACT FICTION

Automation can help solve a wide range of challenges many businesses face with their AP processes. Time wasted rekeying data, errors, duplicate invoices, slow approvals - these are all areas automation can fix.

The Fact Is...

By deploying Concur Invoice, organisations have reduced costs associated with the AP process by enhancing compliance, avoiding penalties for late payments, and attaining discounts from suppliers by making early payments. These benefits are equivalent to **£1000 for every 100 invoices** processed.



MORAL OF THE STORY

More than just electronic invoicing, AP automation can help keep your company on the right financial path.

“Automating AP Doesn’t Help the Rest of My Employees Deal with Invoices” - Fact or Fiction?

FACT FICTION

By automating AP processes, employees can review and approve invoices anywhere, any time, on any mobile or remote device.

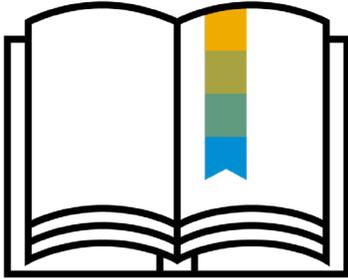
The Fact Is...

Thanks to automation, ease-of-use, and availability on mobile devices, employees throughout the organisation can save substantial time by using Concur Invoice to submit and review invoices. On average, companies that automate are able to reduce late payments by **67%**.



MORAL OF THE STORY

Automation benefits ripple out from AP to nearly every part of your company, reducing frustration, increasing productivity and improving visibility.



Find Your HAPpily-Ever-After

Whether this is the first chapter in your automation story, or you're ready for the next installment, Concur Invoice will simplify and accelerate your AP processes. SAP Concur gives you a single resource to manage everything from expenses to travel and invoices, increasing visibility, improving efficiency and saving you money.

Contact us at concur.co.uk

ABOUT SAP CONCUR

SAP® Concur® is the world's leading provider of integrated travel, expense, and invoice management solutions, driven by a relentless pursuit to simplify and automate these everyday processes. With SAP Concur solutions, a top-rated app guides employees through every trip, charges are effortlessly populated into expense reports, and invoice approvals are automated. By integrating near-real-time data and using AI to audit 100% of transactions, businesses can see exactly what they're spending without worrying about blind spots in the budget. SAP Concur solutions eliminate yesterday's tedious tasks, makes today's work easier, and help businesses run at their best every day. Learn more at concur.co.uk or the [SAP Concur blog](#).

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