

KEY SUCCESS FACTORS FOR T&E MANAGEMENT IN FINANCIAL SERVICES

In a recent report, *Managing Unique T&E Demands in the Financial Services Industry While Investing in Employees*, Aberdeen examined the unique requirements that a travel and expense solution must address for the financial services sector. The following key success factors serve as a guide for companies considering a T&E solution (or an upgrade to their current approach):

<input type="checkbox"/>	Narrow the list of providers to only those who can pass the most stringent data security tests required to operate in the financial services industry
<input type="checkbox"/>	Insure that the solution is fully mobile enabled to support the “over investment” strategy for financial service companies
<input type="checkbox"/>	Update or establish a completely documented policy for submission of expense reports, including escalations and exception approvals
<input type="checkbox"/>	Track and monitor compliance (against corporate travel policies), to establish the transparency for reporting and addressing all compliance issues
<input type="checkbox"/>	Establish a pre-trip approval and authorization capability to solve compliance issues before they become a problem, as opposed to after the fact
<input type="checkbox"/>	Establish end-to-end reporting, and total trip cost visibility, to improve the cost management and transparency required for reporting and audit purposes
<input type="checkbox"/>	Develop real-time views of current travel, against corporate budgets, to improve visibility, cost management, control, and compliance
<input type="checkbox"/>	Provide mobile-enabled receipt capture and entry of expense items
<input type="checkbox"/>	Provide mobile-enabled expense management and approvals for all expense processes
<input type="checkbox"/>	Provide mobile-enabled travel content and online travel booking capability
<input type="checkbox"/>	Invest in, or migrate to, a common platform for travel, invoice, expenses, and payment

Read the full report: [Managing Unique T&E Demands in the Financial Services Industry While Investing in Employees](#)